



NatWest
Group

DB contribution examples

This guide shows some examples of how contributions work for different tax bands – Great Britain.

This is just a guide – your figures might not match this exactly

Examples shown:

- Basic tax rate payer with NPA 60 and NPA 65
- Higher rate tax payer with NPA60 and NPA 65

In Scotland, different rates of income tax apply and relief currently applies at the highest rate that you pay income tax. This may change in future. Find more details on Scottish Rates of Income Tax (SRIT) on [the Government website](#).



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Basic rate tax payer

Examples showing NPA 60 and NPA65

If you're a basic rate tax payer (you'll normally pay 20% tax and 12% NI.)

If you have NPA of 60 (so pay the 5% extra)					
Annual DB Chargeable Salary	Monthly DB Chargeable Salary	Additional Monthly Charge	Member Contribution	Monthly Tax and NI savings	Monthly total cost
£16,000	£1,333	£66.65	£26.66	£26.66	£66.65
£20,000	£1,667	£83.35	£33.34	£33.34	£83.35
£24,000	£2,000	£100.00	£40.00	£40.00	£100.00
£28,000	£2,333	£116.65	£46.66	£46.66	£116.65
£32,000	£2,667	£133.35	£53.34	£53.34	£133.35
£36,000	£3,000	£150.00	£60.00	£60.00	£150.00

If you have NPA of 65 (so don't pay the 5% extra)					
Annual DB Chargeable Salary	Monthly DB Chargeable Salary	Additional Monthly Charge	Member Contribution	Monthly Tax and NI savings	Monthly total cost
£16,000	£1,333	£0.00	£26.66	£5.33	£21.33
£20,000	£1,667	£0.00	£33.34	£6.67	£26.67
£24,000	£2,000	£0.00	£40.00	£8.00	£32.00
£28,000	£2,333	£0.00	£46.66	£9.33	£37.33
£32,000	£2,667	£0.00	£53.34	£10.67	£42.67
£36,000	£3,000	£0.00	£60.00	£12.00	£48.00



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Higher rate tax payer

Examples showing NPA 60 and NPA65

If you're a basic rate tax payer (you'll normally pay 40% tax and 2% NI.)

If you have NPA of 60 (so pay the 5% extra)					
Annual DB Chargeable Salary	Monthly DB Chargeable Salary	Additional Charge	Monthly Member Contribution	Monthly Tax and NI savings	Monthly total cost
£40,000	£3,333	£166.67	£66.66	£96.67	£136.66
£60,000	£5,000	£250.00	£100.00	£145.00	£205.00
£80,000	£6,667	£333.33	£133.34	£193.33	£273.34
£100,000	£8,333	£416.67	£166.66	£241.67	£341.66
£120,000	£10,000	£500.00	£200.00	£290.00	£410.00

If you have NPA of 65 (so don't pay the 5% extra)					
Annual DB Chargeable Salary	Monthly DB Chargeable Salary	Additional Charge	Monthly Member Contribution	Monthly Tax and NI savings	Monthly total cost
£40,000	£3,333	£0.00	£66.66	£26.66	£40.00
£60,000	£5,000	£0.00	£100.00	£40.00	£60.00
£80,000	£6,667	£0.00	£133.34	£53.34	£80.00
£100,000	£8,333	£0.00	£166.66	£66.66	£100.00
£120,000	£10,000	£0.00	£200.00	£80.00	£120.00